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Institute of Internal Auditors

The internal audit activity provides assurance to management and the audit committee that risks to the organization are understood and managed appropriately. And it serves as an in-house consultant on many areas of interest. Every organization, regardless of its size, should have some type of internal control system or process in place.

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Internal auditing is defined as an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. Assurance activities certainly include the traditional internal audit, but also include other services.

CHAPTER 4 ASSURANCE AND CONSULTING SERVICES

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ACC 451 Chapter 1 Quiz Flashcards | Quizlet

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The Institute of Internal Auditors

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How Do Internal Audits Work & What Do Internal Auditors

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