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If A has an initial cost of \$10,000 while B has an initial cost of \$12,000, the incremental initial cost of (B - A) is \$2,000. In engineering economic analysis we focus on the differences among alternatives, thus incremental costs play a significant role in such analyses. A cash cost is a cash transaction, or cash flow. If a company purchases an asset, it realizes a cash cost.

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Engineering Economic Analysis, Ninth Edition, Oxford University Press, New York, Oxford, 2004. Newnan, Donald G. and Wheeler, Ed. Study Guide for Engineering Economic ... Other analysis techniques (Future worth analysis, Benefit-Cost ratio analysis, etc.)

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1.4 Concept of engineering economics 4 1.6 Economic efficiency 5 1.7 Scope of engineering economics 5 1.8 Marginal cost 7 1.9 Marginal revenue 7 1.10 Sunk cost 7 1.11 Opportunity cost 8 1.12 Break-even analysis 8 1.13 PV ratio 10 1.14 Elementary economic analysis 10

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Introduction to Economics- Flow in an economy, Law of supply and demand, Concept of Engineering Economics - Engineering efficiency, Economic efficiency, Scope of engineering economics - Element of costs, Marginal cost, Marginal Revenue, Sunk cost, Opportunity cost, Break-even analysis - V ratio, Elementary economic Analysis - Material ...

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