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MIT. Professor Nicholson's principal research interests are in the econometric analyses of labor market problems including unemployment, job training, and the impact of inter-national trade. He is also the co-author (with Chris Snyder) of Intermediate Microeconomics and Its Application, Tenth Edition (Thomson/South-Western, 2007).

Microeconomic Theory: Basic Principles and Extensions

Nicholson Microeconomics-Solutions-Manual. ... 3.7 This problem shows how initial endowments can be incorporated into utility theory. 3.8 This problem offers a further exploration of the Cobb-Douglas function. ... 6 Solutions Manual Solutions 3.1 Here we calculate the MRS for each of these functions: a. $y = x_1 + x_2$ b. $y = x_1^2 + x_2^2$ c. $y = x_1^2 + 2x_1x_2 + x_2^2$ d. $y = x_1^2 + x_2^2 + x_1x_2$ e. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2$ f. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2$ g. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3$ h. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3$ i. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3$ j. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3$ k. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3$ l. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3$ m. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3$ n. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3$ o. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3$ p. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3$ q. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3$ r. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3$ s. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3$ t. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3 + x_1^{17}x_2^2 + x_1^{17}x_2^3$ u. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3 + x_1^{17}x_2^2 + x_1^{17}x_2^3 + x_1^{18}x_2^2 + x_1^{18}x_2^3$ v. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3 + x_1^{17}x_2^2 + x_1^{17}x_2^3 + x_1^{18}x_2^2 + x_1^{18}x_2^3 + x_1^{19}x_2^2 + x_1^{19}x_2^3$ w. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3 + x_1^{17}x_2^2 + x_1^{17}x_2^3 + x_1^{18}x_2^2 + x_1^{18}x_2^3 + x_1^{19}x_2^2 + x_1^{19}x_2^3 + x_1^{20}x_2^2 + x_1^{20}x_2^3$ x. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3 + x_1^{17}x_2^2 + x_1^{17}x_2^3 + x_1^{18}x_2^2 + x_1^{18}x_2^3 + x_1^{19}x_2^2 + x_1^{19}x_2^3 + x_1^{20}x_2^2 + x_1^{20}x_2^3 + x_1^{21}x_2^2 + x_1^{21}x_2^3$ y. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3 + x_1^{17}x_2^2 + x_1^{17}x_2^3 + x_1^{18}x_2^2 + x_1^{18}x_2^3 + x_1^{19}x_2^2 + x_1^{19}x_2^3 + x_1^{20}x_2^2 + x_1^{20}x_2^3 + x_1^{21}x_2^2 + x_1^{21}x_2^3 + x_1^{22}x_2^2 + x_1^{22}x_2^3$ z. $y = x_1^2 + x_2^2 + x_1x_2 + x_1^2x_2^2 + x_1^2x_2^3 + x_1^3x_2^2 + x_1^3x_2^3 + x_1^4x_2^2 + x_1^4x_2^3 + x_1^5x_2^2 + x_1^5x_2^3 + x_1^6x_2^2 + x_1^6x_2^3 + x_1^7x_2^2 + x_1^7x_2^3 + x_1^8x_2^2 + x_1^8x_2^3 + x_1^9x_2^2 + x_1^9x_2^3 + x_1^{10}x_2^2 + x_1^{10}x_2^3 + x_1^{11}x_2^2 + x_1^{11}x_2^3 + x_1^{12}x_2^2 + x_1^{12}x_2^3 + x_1^{13}x_2^2 + x_1^{13}x_2^3 + x_1^{14}x_2^2 + x_1^{14}x_2^3 + x_1^{15}x_2^2 + x_1^{15}x_2^3 + x_1^{16}x_2^2 + x_1^{16}x_2^3 + x_1^{17}x_2^2 + x_1^{17}x_2^3 + x_1^{18}x_2^2 + x_1^{18}x_2^3 + x_1^{19}x_2^2 + x_1^{19}x_2^3 + x_1^{20}x_2^2 + x_1^{20}x_2^3 + x_1^{21}x_2^2 + x_1^{21}x_2^3 + x_1^{22}x_2^2 + x_1^{22}x_2^3 + x_1^{23}x_2^2 + x_1^{23}x_2^3$

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