

Applied Corporate Finance A Users Manual

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This is an excellent introduction to applied corporate finance. It does not require any prior knowledge of economics or finance, but knowing some calculus is certainly useful. As the title implies, the book focuses on applied corporate finance. For those readers seeking a more theoretical approach, I would recommend the treatise by Jean Tirole.

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2 Topics in Corporate Finance 2.1 Investment • Basic approach in economics: Optimizing allocation of fund subject to budget constraint. • In firm: — Optimization: Managers make corporate decisions to maximize profits or shareholder value (Neglect misaligned incentives; asymmetric information for now.)

Econ 234C — Corporate Finance Lecture 1: Topics and Tools

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